

RC SDI

Current Content

No 1 (February 2023)

KOLEJ YAYASAN SAAD, MELAKA RESOURCE CENTRE

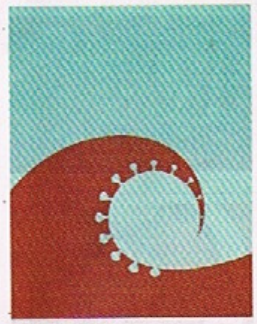
Content of magazines for January/February issues in the Resource Centre

Please call ext. 121/122

or email to:

enniey76@yahoo.com
nisamelaka@yahoo.com
for any enquiries

Contents



On the cover

How China's reopening will disrupt the world economy: leader, *page 7*, and analysis, *page 56*. The medical system is overwhelmed by covid-19 patients, *page 23*. Xi Jinping seems to think that China's rise trumps individual suffering: Chaguan, *page 26*. Better surveillance is the way to deal with dangerous covid-19 variants, *page 61*

Asia's new super-region
The Indo-Pacific is a construct that exists mainly to counter Chinese aggression, *page 19*

America's congressional chaos
What the Kevin McCarthy saga portends for America's Congress: leader, *page 12*, and analysis, *page 29*. The 117th Congress's accomplishments: Graphic detail, *page 69*

The North Sea economy
Why a gusty body of water could give Europe an industrial edge: leader, *page 10*, and analysis, *page 50*

A murmuration of Starlinks
The success of the small dishes that link Ukrainian troops to Elon Musk's low-flying satellites has ignited a new space race: leader, *page 10*, and briefing, *page 15*

*→ The digital element of your subscription means that you can search our archive, read all of our daily journalism and listen to audio versions of our stories. Visit **economist.com***

The world this week
6 A summary of political and business news

Leaders
7 **After China reopens** Exit wave
8 **Britain and the EU** The end of magical thinking
10 **Wind power** Northern delights
10 **Starlink** Internet from the sky
12 **House Republicans** Unspeakable

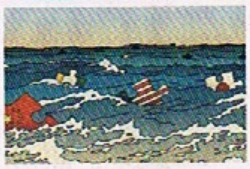
Letters
14 On Britain's constitution, Canada, Dutch auctions, bad translations

Briefing
15 **Starlink** The satellites that saved Ukraine

Bartleby How to have the most productive working day of your life, *page 53*



Asia
19 Reinventing the Indo-Pacific
21 Fiji's new government
21 India's delayed census
22 **Banyan** Pakistan's Taliban problem



China
23 Covid-19 overwhelms the health system
26 **Chaguan** Will the party pay a price?



United States
27 Chicago is OK
28 New York's grand plans
29 Speaking of Kevin
30 Pay transparency laws
32 **Lexington** The silenced majority



The Americas
33 Brazil's new president



Middle East & Africa
35 Israel's new government
36 Breaking sexual taboos in the Middle East
36 Sudan's troubled transition



» Contents continues overleaf

Europe



38 Russia's losses in Ukraine
39 Hunting in France
40 Poland and Germany
41 **Charlemagne** The enlarging EU

Britain



42 Making up with the EU
45 Gender in Scotland
45 Wind-farm tourism
46 **Bagehot** The dark ages

International



47 Roman Catholicism
49 Benedict XVI, the pope who resigned

Business



50 The new North Sea economy
53 **Bartleby** A productive day
54 An Indian pharma scandal
54 Tesla's tumble
55 **Schumpeter** Flight chaos

Finance & economics



56 China's great reopening
59 India without hawkers
59 SBF pleads not guilty
60 **Buttonwood** How bad will 2023 be?

Science & technology



61 Covid-19 and surveillance
62 Killing SARS-CoV-2
63 Less-disruptive science

Culture



64 Alexander the Great
65 Genetic engineering
66 A snowbound novel
66 Tudor love and lust

Economic & financial indicators

68 Statistics on 42 economies

Graphic detail

69 How America's 117th Congress compares

Obituary

70 Pelé, footballer supreme

The Economist

Volume 446 Number 9329

Published since September 1843
to take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

Editorial offices in London and also:
Amsterdam, Beijing, Berlin, Brussels, Chicago, Dakar, Dallas, Dubai, Johannesburg, Madrid, Mexico City, Moscow, Mumbai, New Delhi, New York, Paris, San Francisco, São Paulo, Seoul, Shanghai, Singapore, Tokyo, Washington DC

Subscription service
For our full range of subscription offers, including digital only or print and digital bundled, visit: **Economist.com/offers**

If you are experiencing problems when trying to subscribe, please visit our Help pages at: **www.economist.com/help** for troubleshooting advice.

To manage your account online, please visit myeconomist.com where you can also access our live chat service which is available 24/7. To call us, contact our dedicated service centre on:

Asia: 001800 7711 2171
Singapore: +65 3165 7569

Please recycle

PEFC

PEFC certified
This copy of *The Economist* is printed on paper sourced from sustainably managed forests, recycled and controlled sources certified by PEFC
www.pefc.org

© 2023 The Economist Newspaper Limited. All rights reserved. Neither this publication nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of The Economist Newspaper Limited. Published every week, except for a year-end double issue, by The Economist Newspaper Limited. *The Economist* is a registered trademark of The Economist Newspaper Limited. Publisher: *The Economist*. Printed by Times Printers (in Singapore). MCI (P) 044/09/2022. PPS 871/11/2012(0286)

Contents



On the cover

The destructive logic that threatens globalisation: leader, *page 9*. Subsidies, export controls and curbs on foreign investment are proliferating around the world: briefing, *page 17*. America has fired the starting gun on a global subsidy race, *page 64*. Warnings from history for a new era of industrial policy: Free exchange, *page 69*

A new theory of the firm Digital technology is redrawing companies' boundaries, *page 57*

Xi's post-covid foreign policy Covid-19 is complicating China's efforts to re-engage with the world, *page 26*. Though covid-19 is blowing through rural villages like a gale, many seem ready to move on: Chaguan, *page 29*

Tropical Trumpists Punish those who stormed Congress, but govern inclusively, *page 32*. A copycat insurrection and its troubling aftermath, *page 38*

Age of the grandma As lifespans stretch and fertility falls, the ratio of grandparents to children is higher than ever before. That has big consequences, *page 54*

→ The digital element of your subscription means that you can search our archive, read all of our daily journalism and listen to audio versions of our stories. Visit ***economist.com***

The world this week

7 A summary of political and business news

Leaders

9 **Globalisation** Zero-sum

10 **Arming Ukraine** Send in the tanks

11 **Riots in Brazil** How to protect democracy

11 **Non-compete clauses** The clue is in the name

12 **General practitioners** Waiting-longer rooms

Letters

16 On Italy, James Callaghan, mental health, education in Sierra Leone, *The Economist*'s cover price

Briefing

17 **Zero-sum economics** Efficiency be damned

Schumpeter Lessons for liberals from Texas's climate-sceptic wind ranchers, *page 63*



Asia

21 Japan's new energy plan

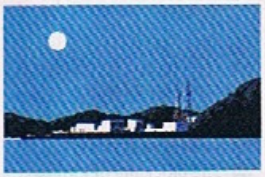
22 Superstition in Myanmar

23 Indians offline

23 China and South Korea

24 **Banyan** After the assassination

25 Kashmir's wretched reality



China

26 Covid and foreign policy

27 Li Wenliang's afterlife

28 Jailed protesters

29 **Chaguan** China's strange new year



United States

32 House rules

33 California's deadly storms

34 Army fat camp

35 Polyamory

36 Red and blue science

37 **Lexington** MAGA rap



The Americas

38 An insurrection in Brazil

39 Erotic statues in Peru

40 Latin America's cities



Middle East & Africa

41 Nigerian politics

42 Ethiopia's uneasy peace

43 Blood and aid in Kenya

44 The crackdown in Iran

44 A Gulf geopolitical oddity

45 The Arab press



»» Contents continues overleaf

Europe



46 French pensions
47 The environmental costs of Ukraine's war
48 Turkey v Greece
48 Turkey's opposition
49 The blockade of Karabakh

Britain



50 The strain on GPs
51 Excess deaths and A&E
52 Spare us: Harry's memoir
53 **Bagehot** The past on trial

International



54 Demography and the age of the grandparent

Business



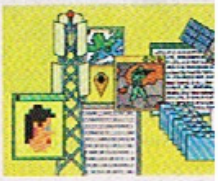
57 A new theory of the firm
59 Ports get a makeover
60 Monitoring supply chains
61 Luxury cars roar ahead
61 A scandal hits Air India
62 **Bartleby** Unlocking creativity
63 **Schumpeter** Texan power struggles

Finance & economics



64 America's protectionism
66 **Buttonwood** The dollar
67 Europe's energy luck
67 The big-idea shortage
68 Hunting for FTX's riches
69 **Free exchange** How to do industrial policy

Science & technology



70 Proving images are real
71 Bug bites bird
72 Wasps as insecticides
72 Endangered elephants
73 Roman concrete

Culture



74 Mexican drug ballads
75 Cultures collide in Egypt
76 The glory of chips
77 Blockbuster drugs
77 Rock'n'roll in Cambodia
78 **Back Story** The battle of Stone Mountain

Economic & financial indicators

80 Statistics on 42 economies

Graphic detail

81 Are antidepressants overprescribed?

Obituary

82 Vivienne Westwood, fashion revolutionary

The Economist

Volume 446 Number 9329

Published since September 1843
to take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

Editorial offices in London and also:
Amsterdam, Beijing, Berlin, Brussels, Chicago, Dakar, Dallas, Dubai, Johannesburg, Madrid, Mexico City, Moscow, Mumbai, New Delhi, New York, Paris, San Francisco, São Paulo, Seoul, Shanghai, Singapore, Tokyo, Washington DC

Subscription service
For our full range of subscription offers, including digital only or print and digital bundles, visit:
Economist.com/offers

If you are experiencing problems when trying to subscribe, please visit our Help pages at:
www.economist.com/help
for troubleshooting advice.

To manage your account online, please visit my.economist.com where you can also access our live chat service which is available 24/7.
To call us, contact our dedicated service centre on:

Asia: 001800 7711 2771
Singapore: +65 3165 7569

Please recycle

PEFC certified
This copy of The Econ is printed on paper s from sustainably ma forests, recycled and controlled sources c by PEFC
www.pefc.org

© 2023 The Economist Newspaper Limited. All rights reserved. Neither this publication nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of The Economist Newspaper Limited. Published every week, except for a year-end double issue, by The Economist Newspaper Limited. The Economist is a registered trademark of The Economist Newspaper Limited. Publisher: The Economist. Printed by Times Printers (In Singapore). MCI (P) 144/09/2022. PPS Ejemplar 2022886

Contents



On the cover

Technology is turning the business of culture upside down: leader, *page 9*. As Disney reaches 100, its business is on a rollercoaster ride: briefing, *page 16*

Japan's defence blueprint It is making hard choices in order to bolster its armed forces, *page 19*. South Korea's leader muses about his country getting nuclear weapons, *page 21*

Myth-busting young consumers A memo on how to sell to the young: leader, *page 12*. They are woke, broke and complicated. Businesses should take note, *page 54*

Turkey on the brink of dictatorship Recep Tayyip Erdogan could turn a flawed democracy into a full-blown autocracy: leader, *page 10*. Turkey faces an election that could decide its future, argues Piotr Zalewski, see our special report, *after page 40*. Mr Erdogan is eyeing reconciliation with a Syrian regime he once sought to topple, *page 36*

How to find an alien Ideas for spotting ET are getting more and more inventive, *page 68*

*→ The digital element of your subscription means that you can search our archive, read all of our daily journalism and listen to audio versions of our stories. Visit **economist.com***

The world this week

7 A summary of political and business news

Leaders

9 **The business of culture** Disney's second century

10 **Turkey** Dictatorship looms

11 **Health care** Flashing red

11 **South African railways** Grinding to a halt

12 **Marketing to the young** A myth-busting memo

Letters

15 On free speech, Starlink terminals, America's towns, future populations, Pope Benedict's shoes, food

Briefing

16 **Disney at 100** Thrills and spills

Special report: Turkey

Out with the old *After page 40*

Bartleby Pointing fingers is unhelpful, but bosses do it more than anyone, *page 57*



Asia

19 Japan's military muscle

20 Sinking towns in India

21 South Korea talks nukes

21 Chinese cyborgs

22 Jacinda Ardern resigns

22 A murder in Afghanistan

23 **Banyan** The meaning of "Asia"



China

26 China starts to shrink

27 China, Africa and space

28 Has covid-19 peaked?

29 **Chaguan** On the train with migrant workers



United States

30 American incomes

31 Joe Biden's filing system

32 The distracted far right

33 Cash for everyone

34 Whacking schoolchildren

35 **Lexington** George Santos



Middle East & Africa

36 Syria and Turkey consider rapprochement

37 Israel's Supreme Court

38 A contentious waterway

38 Sudan's resistance

39 The other Eskom

40 Self-financing schools



The Americas

41 China and Latin America

42 Peru's political chaos

43 Hunger in Brazil



» Contents continues overleaf

Europe



44 A Franco-German anniversary
45 A crash near Kyiv
45 Russia's dead conscripts
46 Ukrainian loyalties
46 The Czech presidency
47 Eastern Europe's infrastructure
48 **Charlemagne** Neutrality

Britain



49 Predators in the police
50 Holyrood v Westminster
51 **Bagehot** Money in politics

International



52 The promise and peril of open intelligence

Business



54 How the young shop
56 Electric cars in Mexico
56 China's techlash eases
57 **Bartleby** Blame culture
58 India's struggling startups
59 **Schumpeter** TSMC's chip diplomacy

Finance & economics



60 Health-care chaos
62 China's re-opening
63 **Buttonwood** Venture-capital's $300bn question
64 Japan's monetary policy
64 Goldman's struggles
65 Opulent offices
66 **Free exchange** Europe's inflation woes

Science & technology



67 The new Moon race
68 The search for ET
70 Dopamine and AI

Culture



71 Senegalese-French film
72 Pegasus spyware
73 Case studies in failure
74 A hymn to idiosyncrasy
74 Janet Malcolm's memoir
75 **Johnson** Bible translation

Economic & financial indicators

76 Statistics on 42 economies

Graphic detail

77 The causes of the Industrial Revolution

Obituary

78 Adolfo Kaminsky, forger of identities

The Economist

Volume 446 Number 9330

Published since September 1843
to take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

Editorial offices in London and also:
Amsterdam, Beijing, Berlin, Brussels, Chicago, Dakar, Dallas, Dubai, Johannesburg, Madrid, Mexico City, Moscow, Mumbai, New Delhi, New York, Paris, San Francisco, São Paulo, Seoul, Shanghai, Singapore, Tokyo, Washington DC

Subscription service
For our full range of subscription offers, including digital only or print and digital bundles, visit: **Economist.com/offers**

If you are experiencing problems when trying to subscribe, please visit our Help pages at: **www.economist.com/help** for troubleshooting advice.

To manage your account online, please visit my.economist.com where you can also access our live chat service which is available 24/7. To call us, contact our dedicated service centre on:

Asia: 001800 7711 2171
Singapore: +65 3165 7579

Please recycle

PEFC certified
This copy of *The Economist* is printed on paper sourced from sustainably managed forests, recycled and controlled sources certified by PEFC.
www.pefc.org

© 2023 The Economist Newspaper Limited. All rights reserved. Neither this publication nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of The Economist Newspaper Limited. Published every week, except for a year end double issue, by The Economist Newspaper Limited. *The Economist* is a registered trademark of The Economist Newspaper Limited. Publisher: *The Economist*. Printed by Times Printers (Tie Singapore). MCI (P) 044/09/2022. PPS 534/10/2012(022869)

Contents



On the cover

Being good in a bad industry is not enough: leader, *page 11*. **How Goldman Sachs went from apex predator to mediocrity:** briefing, *page 18*

Property in China: rescue, repeat China's housing slump is easing. But the relief could be short-lived: leader, *page 12*, and analysis, *page 69*. In the year of the rabbit, China will try to win over Westerners and private firms. But Xi Jinping is unlikely to change, *page 27*

The dismal state of Germany's army The Bundeswehr is in poor shape, *page 48*. Western tanks should greatly help Ukraine, but the stakes are rising, *page 47*

Why recession is still likely Despite glimmers of good news, expect a downturn: leader, *page 12*. Why markets are giddy, *page 65*

Debt on the Nile To save Egypt's economy, get the army out of it: leader, *page 14*. A decade of deficits has caught up with the country's unproductive economy, *page 42*

→ *The digital element of your subscription means that you can search our archive, read all of our daily journalism and listen to audio versions of our stories. Visit* **economist.com**

The world this week

9 A summary of political and business news

Leaders

11 **Reinventing Wall Street** The humbling of Goldman Sachs

12 **The world economy** Polycrisis or recovery?

12 **Housing in China** Rescue and repeat

13 **Industrial policy** Avoid sweeteners

14 **Egypt's economy** Debt on the Nile

Letters

17 On Poland and Germany, Turkey, physical education, Britain's economy, historical inflation, Prince Harry, retirement

Briefing

18 **Goldman Sachs** Vampire squib

Schumpeter Satya Nadella has dreamed of this Microsoft moment for his whole career, *page 64*



Asia

21 India's opposition

22 The Philippines' drugs war

23 New Zealand's new leader

23 Indonesian resource nationalism

24 **Banyan** Wretched Rohingyas

25 Vietnam's anti-graft drive



China

27 A cuddlier China?

28 Tensions with Taiwan

29 Pressure to marry

30 **Chaguan** What a new drama series reveals



United States

31 What to expect from statehouses

32 Florida's woke wars

33 Trillion-dollar chicken

34 Footloose nurse

35 An Atlanta tale

38 **Lexington** What Edward Hopper saw



The Americas

39 Brazil's economy

40 El Chapo: the sequel

41 Argentine tunes



Middle East & Africa

42 Egypt's dismal economy

43 Kuwaiti finance

44 A South African trailblazer

45 Togo's strongman

45 Congo's bicycle trade



Contents continues overleaf

Europe



46 Meloni's steady start
47 Ukraine gets tanks
48 The shabby Bundeswehr
49 Spain bounces back
49 Obesity in France
50 **Charlemagne** The ghost of crisis past

Britain



51 The British car industry
52 1970s leisure centres
53 **Bagehot** Soviet Britain

International



56 The power of teaching by rote

Business



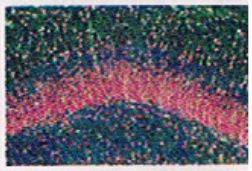
58 A rough earnings season
59 Short-selling Adani
60 **Bartleby** Corporate headshots
61 Can Amazon deliver?
63 Hedge funds take on tech
64 **Schumpeter** Satya's searches

Finance & economics



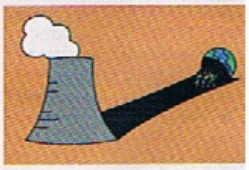
65 Global recession
66 A Latin American currency?
67 **Buttonwood** Stockpickers take on the algorithms
68 The Big Mac index
68 God and mammon
69 China's property crisis
70 **Free exchange** What causes inflation?

Science & technology



71 The other brain cells
73 Fertility tests don't work
73 A new mosquito repellent
74 Spying with Wi-Fi
74 Athletes' stress and prowess

Culture



75 Ideas for the climate
76 A Balkan travelogue
77 A tale of love and hope
78 Eating to 100
78 England's revolutionary century
79 **Back Story** "Some Like It Hot" returns

Economic & financial indicators

80 Statistics on 42 economies

Graphic detail

81 Explaining America's labour shortage

Obituary

82 Ronald Blythe, chronicler of country life

The Economist

Volume 446 Number 9331

Published since September 1843
to take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

Editorial offices in London and also:
Amsterdam, Beijing, Berlin, Brussels, Chicago, Dakar, Dallas, Dubai, Johannesburg, Madrid, Mexico City, Moscow, Mumbai, New Delhi, New York, Paris, San Francisco, São Paulo, Seoul, Shanghai, Singapore, Tokyo, Washington DC

Subscription service
For our full range of subscription offers, including digital only or print and digital bundled, visit: **Economist.com/offers**

If you are experiencing problems when trying to subscribe, please visit our Help pages at: **www.economist.com/help** for troubleshooting advice.

To manage your account online, please visit my.economist.com where you can also access our live chat service which is available 24/7. To call us, contact our dedicated service centre on:

Asia: 00800 778 271
Singapore: +65 3165 7969

Please recycle

PEFC certified
This copy of The Economist is printed on paper sourced from sustainably managed forests, recycled and controlled sources certified by PEFC.
www.pefc.org

© 2023 The Economist Newspaper Limited. All rights reserved. Neither this publication nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of The Economist Newspaper Limited. Published every week, except for a year-end double issue, by The Economist Newspaper Limited. The Economist is a registered trademark of The Economist Newspaper Limited. Publisher: The Economist. Printed by Times Printers (in Singapore). MCI (P) 044/09/2022. PPS 671/11/2022(22886)

Contents



On the cover

Joe Biden's plan to remake the economy is ambitious, risky, confused and selfish—but it could help save the planet: leader, *page 9.* **America's government is spending lavishly to revive manufacturing: briefing,** *page 17.* **The need for permit reform,** *page 30*

Asia's chip wars America's hoped-for Asian semiconductor pact faces steep odds, *page 21*

How Russia dodges sanctions The West's attempts to curb Russia's oil sales are proving to be underwhelming: leader, *page 11*, and analysis, *page 60*. On the frozen China-Russia border, locals talk about the past and future: Chaguan, *page 29*

Adani under fire A short-seller's attack on a business empire raises thorny questions about Indian capitalism: leader, *page 10*, and analysis, *page 53*. The Hindenburg critique, *page 54*

Battle of the AI labs ChatGPT is not the only game in town, *page 55*. How do employees and customers feel about artificial intelligence? Bartleby, *page 57*

→ The digital element of your subscription means that you can search our archive, read all of our daily journalism and listen to audio versions of our stories. Visit ***economist.com***

The world this week

7 A summary of political and business news

Leaders

9 **America's big bet** The economy
10 **India Inc** Hindenburg v Adani
10 **Japan's monetary policy** Out of control
11 **Global energy** Dodged penalties
12 **Latin America** Dousing the fire in Peru

Letters

14 On the North Sea, police reform, economics research, doctors, America's civil war, classified documents

Briefing

17 **Reindustrialising America** Rosy for riveters

Bagehot Meet Ms Heeves. How Labour and the Conservatives ended up agreeing on almost everything, *page 52*



Asia



21 Asia's chipmakers
23 South Korea and Ukraine
23 Bollywood v BJP
24 **Banyan** Checking China in the South China Sea
25 Myanmar's civil war

China



26 Sino-American relations
27 The covid-19 death toll
28 A setback in the Pacific
29 **Chaguan** Why Russia is not a pariah in China

United States



30 An environmentalism that builds
32 Policing in Memphis
33 Ice fishing
33 Stealing from the government
34 Preventing overdoses
35 **Lexington** Bad rap and the debt ceiling

The Americas



36 Peru in turmoil
38 Paraguay in the dock

Middle East & Africa



39 Nigeria's electoral race
40 Kenya's timid army
41 Poultry power
41 Lebanon's many travails
42 Business berates Bibi
43 Algerian-Moroccan rivalry

Contents continues overleaf

Europe



44 Ukraine's eastern front
45 Broken Georgia
46 De-Russifying Ukraine
47 Turkey, Sweden and NATO
48 Germany's Greens
49 **Charlemagne** Return of the centre

Britain



50 British managers
52 **Bagehot** The new consensus

Business



53 Adani under fire
54 Who is Adani's attacker?
55 The battle of the AI labs
57 **Bartleby** Living with AI
58 Meta-morphosis?
58 Renault and Nissan
59 **Schumpeter** BYD's Toyota lessons

Finance & economics



60 Dodging sanctions
62 Japan's markets mess
63 **Buttonwood** The last gasp of the meme-stock era
64 Debt forgiveness
65 The doveish illusion
65 Back to Hikelandia
66 **Free exchange** AI's lessons from history

Science & technology



67 Haptic technologies
68 Better VR displays
69 Fashion-conscious tits
69 Brain scans and politics

Culture



70 Democracy and its discontents
71 The Cultural Revolution
72 **Home Entertainment** Prophetic cinema
72 American natives in Europe
73 Peter Doig's uncanny art
74 **Johnson** Strange but true etymologies

Economic & financial indicators

76 Statistics on 42 economies

Graphic detail

77 Habitat loss, climate change and disease

Obituary

78 Gina Lollobrigida, the world's most beautiful woman

The Economist

Volume 446 Number 9332

Published since September 1843
to take part in *'a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress.'*

Editorial offices in London and also:
Amsterdam, Beijing, Berlin, Brussels, Chicago, Dakar, Dallas, Dubai, Johannesburg, Madrid, Mexico City, Moscow, Mumbai, New Delhi, New York, Paris, San Francisco, São Paulo, Seoul, Shanghai, Singapore, Tokyo, Washington DC

Subscription service
For our full range of subscription offers, including digital only or print and digital bundles, visit: **Economist.com/offers**

If you are experiencing problems when trying to subscribe, please visit our Help pages at: **www.economist.com/help** for troubleshooting advice.

To manage your account online, please visit my.economist.com where you can also access our live chat service which is available 24/7. To call us, contact our dedicated service centre on:

Asia: 001800 7711 271
Singapore: +65 3165 7069

Please recycle

PEFC certified
This copy of *The Economist* is printed on paper sourced from sustainably managed forests, recycled and controlled sources certified by PEFC
www.pefc.org

© 2023 The Economist Newspaper Limited. All rights reserved. Neither this publication nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of The Economist Newspaper Limited. Published every week, except for a year-end double issue, by The Economist Newspaper Limited. *The Economist* is a registered trademark of The Economist Newspaper Limited. Publisher: The Economist. Printed by Times Printers (in Singapore). MCI (P) 044/09/2022. PPS 671/9/2021(022186)

Contents



On the cover

The humbling of a tycoon is a test for Indian capitalism: Leader, *page 7*. **Why the Adani Group's troubles will reverberate across India:** Briefing, *page 15*

The battle for search What do AI chatbots mean for the lucrative business of searching the internet? Leader, *page 11*. After 20 years of stagnant monopoly, online search is in for a shake-up, *page 53*

Earthquake horror Why the devastating tremors might upend Turkish politics, too: Leader, *page 8*. Disaster strikes thousands of lives and shakes two countries, *page 42*. Turkey sits at the crossroads of tectonic plates as well as civilisations: Graphic detail, *page 77*

China's rapid recovery Its economy is reviving from zero-covid much quicker than expected, *page 60*

Academic thought police Universities that promote ideological conformity do students a disservice: Leader, *page 9*. Mandatory diversity statements are taking hold in academia, *page 29*

→ *The digital element of your subscription means that you can search our archive, read all of our daily journalism and listen to audio versions of our stories. Visit* **economist.com**

The world this week

5 A summary of political and business news

Leaders

7 **India Inc** The parable of Adani

8 **Turkey and Syria** Seismic shock

8 **The Gulf's new social contract** Hedonism in the desert

9 **Academic freedom** Wanted: severe contests

10 **China's balloon** Spy in the sky

11 **The battle for search** Chatbots v Google

Letters

12 On Ukraine and Russia, Britain's canals, protectionism, Gina Lollobrigida, Esperanto, cannabis, Mickey Mouse, paying MPs

Briefing

15 **Tycoon-led development in India** Adani at bay

Bartleby The pitfalls of loving your job a little too much, *page 56*



Asia

19 Pakistan on the edge

20 Women's cricket in India

22 Japanese emigration

22 A crackdown in Uzbekistan

24 **Banyan** Asia's democratic revival



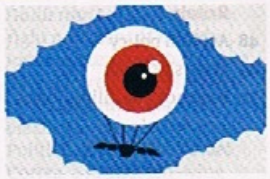
China

25 Fallout from the balloon

26 Hong Kong's big trial

27 A hit patriotic film

28 **Chaguan** Drifting towards a cold war



United States

29 Freethinking and academia

30 Drill, maybe, drill

31 Tech protectionism

32 Primaries reshuffled

33 Murdaugh most foul

34 **Lexington** Man out of time



The Americas

35 Peace in Colombia?

37 Lula and Joe Biden



Middle East & Africa

38 The Gulf's new social contract

41 US-Africa trade



Contents continues overleaf

Europe



42 Earthquakes in Turkey and Syria
44 Russia's war economy
45 PTSD in Ukraine
46 French pension protests
47 **Charlemagne** The siren song of subsidies

Britain



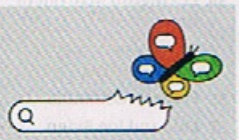
48 Asylum policy
49 Zelensky's visit
50 **Bagehot** The ailing Tories

International



51 How tech is changing giving

Business



53 The future of internet search
55 Brazil Inc in a tizzy
56 **Bartleby** Passion's pitfalls
57 Big oil's new map
59 **Schumpeter** Rethinking Apple

Finance & economics



60 China's recovery
61 South Korea's crunch
62 **Buttonwood** Surging stocks
63 Offices into homes
64 The $2.5trn question
65 **Free exchange** Regulating big tech

Science & technology



66 Bad weather
67 An internet in the sky

Culture



69 "The Chosen" and Christian streaming
70 A history of the Holocaust
71 Salman Rushdie's novel
72 The joy of Thai pub food
72 A sage of ancient science
74 **Back Story** The magic of Vermeer

Economic & financial indicators

76 Statistics on 42 economies

Graphic detail

77 Turkey sits at the crossroads of tectonic plates

Obituary

78 Pervez Musharraf, former president of Pakistan

The Economist

Volume 446 Number 9333

Published since September 1843
to take part in *"a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."*

Editorial offices in London and also:
Amsterdam, Beijing, Berlin, Brussels, Chicago, Dakar, Dallas, Dubai, Johannesburg, Madrid, Mexico City, Moscow, Mumbai, New Delhi, New York, Paris, San Francisco, São Paulo, Seoul, Shanghai, Singapore, Tokyo, Washington DC

Subscription service
For our full range of subscription offers, including digital only or print and digital bundled, visit: **Economist.com/offers**

If you are experiencing problems when trying to subscribe, please visit our Help pages at: **www.economist.com/help** for troubleshooting advice.

To manage your account online, please visit my.economist.com where you can also access our live chat service which is available 24/7. To call us, contact our dedicated service centre on:

Asia: 001800 7711 7171
Singapore: +61 2385 750 69

Please recycle

PEFC

PEFC certified
This copy of The Economist is printed on paper sourced from sustainably managed forests, recycled and controlled sources certified by PEFC
www.pefc.org

© 2023 The Economist Newspaper Limited. All rights reserved. Neither this publication nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of The Economist Newspaper Limited. Published every week, except for a year-end double issue, by The Economist Newspaper Limited. *The Economist* is a registered trademark of The Economist Newspaper Limited. Publisher: *The Economist*. Printed by Times Printers (in Singapore). MCI (P) 044/09/2022. PPS 673/9/2010(022069)

Contents



On the cover

Inflation will be harder to bring down than markets think: leader, *page 9*. **Investors believe the danger is over. Not so fast:** briefing, *page 15*. **Their bet on a soft landing is not the good news it seems:** Buttonwood, *page 64*

The long arm of Chinese law Under Xi Jinping, China's coppers have extended their global reach, *page 23*

War, handouts and the green transition To decarbonise faster, let renewables firms make money: leader, *page 11*. How the green transition is being turbocharged, *page 60*. European business and the green-subsidy race, *page 56*

Nikki Haley challenges Trump A long-shot candidacy complicates Republicans' chances of finding a new leader, *page 27*

Russian culture in the time of Z Repression can stifle the arts. Creating something new is harder, *page 71*. Paris's long fascination with Moscow: Charlemagne, *page 48*

→ The digital element of your subscription means that you can search our archive, read all of our daily journalism and listen to audio versions of our stories. Visit ***economist.com***

The world this week

7 A summary of political and business news

Leaders

9 **The world economy** Still aloft

10 **Peak populism** A sign from Scotland

10 **Israel's constitution** Supreme mistake

11 **Green energy** Plug and pay

12 **Nigeria** A chance for change

Letters

14 On China and space, Turkey, Paul Fennyfeather, Pakistan, banking, old age

Briefing

15 **Taming inflation** A hard road

Asia

19 South Asia's filthy air

21 The Taliban's new canal

21 Aboriginal booze bans

22 **Banyan** Modi mauls the media



China

23 How China ensnares alleged criminals abroad

24 Overseas police stations

25 Effective propaganda

26 **Chaguan** Losing hearts and minds in Taiwan



United States

27 Nikki Haley's campaign

28 Youth curfews

29 Renters' rights

29 The Supreme Court and the algorithm

30 Debating with prisoners

31 Balloons and UFOs

31 Drag shows under attack



The Americas

33 Stoking inflation

34 Nicaragua's purge

35 In bad nick



Middle East & Africa

38 Nigeria's crucial election

41 Israel's legal convulsions

42 Syria after the earthquakes



Schumpeter Ukraine is a testing ground for America's AI-wielding defence-tech industry, *page 59*



» Contents continues overleaf

Europe



43 Southern Europe's fertility crisis
45 Building bad in Turkey
46 Edgy Moldova
46 The rule of law in Poland
47 Trouble at the San Remo song festival
48 **Charlemagne** France's Russia fixation

Britain



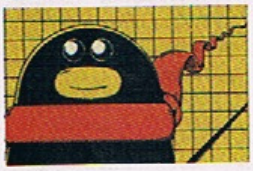
49 Nicola Sturgeon quits
50 Asylum hotels
51 **Bagehot** The EU law bill

International



52 How the young have soured on driving

Business



54 China's digital economy
56 The green-subsidy race
56 Adani tumbles on
57 A K-pop takeover
57 Disney bobs up and down
58 **Bartleby** Coffee meetings
59 **Schumpeter** Tech and the Pentagon

Finance & economics



60 War and the green transition
62 Superabundant cobalt
63 Crypto scrutiny
63 Chinese capital flight
64 **Buttonwood** Soft-landing mistakes by investors
65 Malpass resigns
65 America's brain gain
66 **Free exchange** The case for globalisation optimism

Science & technology



67 Making green steel
68 A contraceptive for men?
69 Stabilising mRNA vaccines
70 Black holes, dark energy
70 L-DOPA protects plants

Culture



71 Russian culture in wartime
72 **Home Entertainment** A choral star
73 Psychological fiction
73 Capitalist propaganda
74 Femicide in Mexico
75 **Johnson** Stigma and euphemism

Economic & financial indicators

76 Statistics on 42 economies

Graphic detail

77 Who was worst-hit in Turkey's earthquake?

Obituary

78 Maya Widmaier-Picasso, daughter and muse

The Economist

Volume 446 Number 9334

Published since September 1843
to take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

Editorial offices in London and also:
Amsterdam, Beijing, Berlin, Brussels, Chicago, Dakar, Dallas, Dubai, Johannesburg, Madrid, Mexico City, Moscow, Mumbai, New Delhi, New York, Paris, San Francisco, São Paulo, Seoul, Shanghai, Singapore, Tokyo, Washington DC

Subscription service
For our full range of subscription offers, including digital only or print and digital bundled, visit: **Economist.com/offers**

If you are experiencing problems when trying to subscribe, please visit our Help pages at: **www.economist.com/help** for troubleshooting advice.

To manage your account online, please visit myeconomist.com where you can also access our live chat service which is available 24/7. To call us, contact our dedicated service centre on:

Asia: 00800 777 778
Singapore: +65 3965 7506)

Please recycle

PEFC

PEFC certified
This copy of The Econ is printed on paper so from sustainably man forests, recycled and controlled sources ce by PEFC
www.pefc.org

© 2023 The Economist Newspaper Limited. All rights reserved. Neither this publication nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photoco recording or otherwise, without the prior permission of The Economist Newspaper Limited. Published every week, except for a year-end double issue, by The Economist Newspaper Limited. *The Economist* is a registered trademark Economist Newspaper Limited. Publisher: *The Economist*. Printed by Times Printers (in Singapore). MCI (P) 044/09/2022. PPS 611/9/2012(022999)

Contents



On the cover

The future of Ukraine: what victory looks like, and what it requires: leader, *page 9*. Ukraine's fate will determine the West's authority in the world, *page 16*. The struggle to forge a new arsenal of democracy, *page 20*. The invasion may have stalled, but Putin's war on dissent marches on, *page 23*. The war has strengthened Ukraine's institutions and civil society, *page 25*. Russia's second offensive is a damp squib, *page 53*. Ukraine's 8m refugees, one year on, *page 62*. A year after he promised a transformation, Olaf Scholz has done too little: leader, *page 10*, and analysis, *page 52*. Chinese support for Russia risks inflaming the Sino-American rivalry, *page 33*. South Africa is drifting into the Sino-Russian orbit, page 48. Bakhmut, the symbolic city: Obituary, *page 90*

A new era of Chinese lending China has not resolved its past mistakes. But it is learning from them: leader, *page 12*, and analysis, *page 74*

Biden's border plan The administration's new border policies irritate the extremes. Good. *Page 11*. Mexico's co-operation is essential, *page 43*

→ The digital element of your subscription means that you can search our archive, read all of our daily journalism and listen to audio versions of our stories. Visit **economist.com**

The world this week

7 A summary of political and business news

Leaders

9 **A year of war** The future of Ukraine
10 **German security** Not enough Wende
11 **Immigration** Making America greater
11 **South African diplomacy** Irrational interest
12 **Debt in poor countries** Tighter belt, shorter road

Letters

14 On South Korea and Ukraine, ChatGPT, corruption in Britain, Moldova, Bolivia, etymologies

Briefing

16 **Ukraine: A year of war** Geopolitics in flux
20 **The defence industry** Arsenals of democracy
23 **Militarising Russia** Home front
25 **Ukraine's identity** Battle-tested
26 **Measuring the damage** Hail of destruction

Asia

29 The indispensable Philippines
31 India's solar rollout
31 North Korean crypto-theft
32 **Banyan** Meet the Tokugawas



China

33 How China views the war in Ukraine
34 Corruption in football
35 Growing more maize
36 **Chaguan** The meaning of protests



United States

37 Subsidies from the states
38 Chicago's mayoral election
39 Ohio's train derailment
40 The Adventist diet
41 A revival in Kentucky
42 **Lexington** The meaning of freedom



The Americas

43 The Mexican-us border
45 Colombia's gig economy
45 Drugs in Canada



Middle East & Africa

48 South Africa's messy foreign policy
49 A Nigerian scorpion-seller
50 Digital workers in Africa
50 Poor Saudi diplomacy
51 A royal claimant in Iran



Schumpeter It's time for Alphabet to spin off YouTube, *page 71*



»» Contents continues overleaf

Europe



52 German security
53 Russia's feeble offensive
54 Ukrainian military tech
55 Ukraine's wildlife
56 **Charlemagne** Trying Putin

Britain



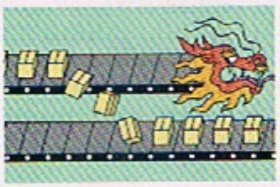
57 Northern Ireland
58 Social-media sleuths
59 **Bagehot** Shamima Begum

International



62 Ukraine's refugees, one year on

Business



65 Asia's other supply chain
67 The new-look board
68 **Bartleby** Dullness and its discontents
69 Walmart's warning
69 Valuing Facebook
70 News in America
71 **Schumpeter** Freeing YouTube

Finance & economics



72 The $13trn interest bill
74 China's lending revolution
75 Asia v international capital
76 **Buttonwood** Wall Street's China reservations
77 Europe's economy
78 **Free exchange** An ideal climate-change lender

Science & technology



79 Fraud in medical research

Culture



83 Rap lyrics in court
84 Memories of Europe
85 Chilli crisp
86 Assessing the Fed
86 Trinidad's ghosts
87 **Back Story** A parable of plunder

Economic & financial indicators

89 Statistics on 42 economies

Obituary

90 Bakhmut, the symbolic city

The Economist

Volume 445 Number 9335

Published since September 1843
to take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

Editorial offices in London and also:
Amsterdam, Beijing, Berlin, Brussels, Chicago, Dakar, Dallas, Dubai, Johannesburg, Madrid, Mexico City, Moscow, Mumbai, New Delhi, New York, Paris, San Francisco, São Paulo, Seoul, Shanghai, Singapore, Tokyo, Washington DC

Subscription service
For our full range of subscription offers, including digital only or print and digital bundled, visit:
Economist.com/offers

If you are experiencing problems when trying to subscribe, please visit our Help pages at:
www.economist.com/help
for troubleshooting advice.

To manage your account online, please visit myeconomist.com where you can also access our live chat service which is available 24/7.
To call us, contact our dedicated service centre on:

Asia: 00800 7711 2771
Singapore: +65 7955 7566

Please recycle

PEFC certified
This copy of The Econo is printed on paper so from sustainably mana forests, recycled and controlled sources cer by PEFC.
www.pefc.org

© 2023 The Economist Newspaper Limited. All rights reserved. Neither this publication nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopy recording or otherwise, without the prior permission of The Economist Newspaper Limited. Published every week, except for a year-end double issue, by The Economist Newspaper Limited. The Economist is a registered trademark o Economist Newspaper Limited. Publisher: The Economist. Printed by Times Printers (in Singapore). MCI (P) 044/09/2022. PPS 871/9/2011(032180)

Forbes Asia

February/March 2023 | Volume 19 • Number 1

INSIDE



10

THE PROFILE

10 | Digital Takeoff

After surviving the pandemic and the big losses it caused, AirAsia cofounder Tony Fernandes is spreading his wings again through a new venture in Cambodia and a travel-focused superapp.

By Jonathan Burgos and Danielle Keeton-olsen

HONG KONG'S 50 RICHEST

28 | Building a Legacy

Despite woes in the mainland property market, Hong Kong billionaire Vincent Lo is playing the long game with his Shui On group, making big bets on Shanghai property and preparing his daughter Stephanie as successor.

By Ron Gluckman

39 | Welcome Signs

The combined fortune of the wealthiest is down a notch but the lifting of pandemic curbs kindles hopes of an economic revival.

By Jane Ho



28

COVER CREDITS

VINCENT AND STEPHANIE LO: *Photograph by Lucas Schifres for Forbes Asia*

Departments



BUZZWORTHY: Farm resort Southall, outside Nashville, welcomed its first guests in December.

The Conversation

4 **QINA DROSOS, CEO OF SIGNET JEWELERS**
The retailer's first female CEO reversed its long slump by making smart tech bets and fixing a badly broken management culture.
BY PHIL WAHBA

Foreword

8 **The A.I. Meteor Is Coming, and We Are Not Prepared**
BY ALYSON SHONTELL

The Brief

9 **Get Ready for the Mindset Shift of "Retro Capitalism"**
BY NICK LICHTENBERG

13 **Steady Over Sexy Could Save Your Portfolio**
BY LARRY LIGHT

16 **The Great Tech-Job Reshuffle: The Newly Unemployed Are a Hot Commodity Elsewhere**
BY MICHAL LEV-RAM

19 **The True Cost of Success: Why Is There Still a Stigma Around Women Executives Hiring Help?**
BY MEGAN LEONHARDT

21 **Though a Crucial Tool in the Ukraine War, Telegram Remains an Iffy Business**
BY VIVIENNE WALT

Passions

54 **Feed the Pigs, Then Hit the Spa at These Luxe Farm Resorts**
BY ADAM ERACE

The Cartographer

57 **Economic Exodus in the Americas**
BY NICOLAS RAPP & MATT HEIMER

WHAT OUR EDITORS ARE UP TO NEXT

IMPACT REPORT
Get a weekly look at how ESG news and trends are shaping the roles and responsibilities of today's executives.

100 BEST COMPANIES TO WORK FOR
From our ongoing collaboration with Great Place to Work, it's the ultimate list for HR bragging rights (online April 4).

THE TRUST FACTOR
Check out our weekly guide to strengthening trust throughout your business—the new KPI executives need to succeed.

For all this and more, head to fortune.com.

Fortune Asia (ISSN 0738-5580) is published bimonthly by Fortune Media IP Limited. *Fortune* Asia may also publish occasional extra issues. Customer Service and Subscriptions: For 24/7 service, please use our website: www.subscribenow.com.au/fortune/asia/SOLO. You may also contact the Customer Services Center: (61) 2 8880 0370, or email fortune@subscribenow.com.au or write to Fortune Media IP Limited, Unit I, J & K, 17/F, Finance and IT Center of Macau, Avenida Doutor Mario Soares No. 320, Macau. Subscribers: If the postal authorities alert us that your magazine is undeliverable, we have no further obligation unless we receive a corrected address within two years. ©2023 Fortune Media IP Limited. FORTUNE is a trademark of Fortune Media IP Limited, registered in the U.S. and other countries. *Fortune* Asia is printed in Singapore. Singapore MCI(P)059/09/2022. Malaysia KKDN permit no. PPS1915/06/2020(026015).

Please Recycle This Magazine
Remove Inserts or Samples Before Recycling

Features February/March 2023

VOLUME 187 • NUMBER 1



A "carbon bomb" site: Oil-sands mining in Alberta, Canada, leaves a massive carbon footprint.

26
ChatGPT Creates an A.I. Frenzy
Microsoft is poised to invest billions in OpenAI and its groundbreaking bot. Why the future it's building is awesome—and terrifying.
BY JEREMY KAHN WITH MICHAL LEV-RAM & JESSICA MATHEWS

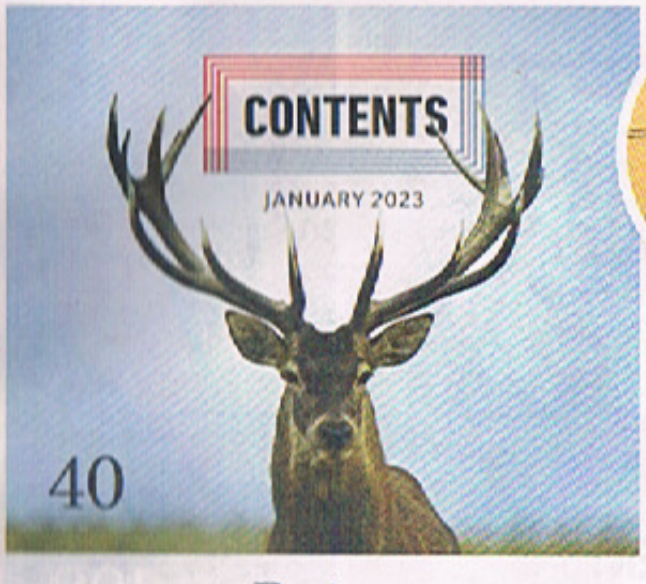
36
It's Time to Talk About Male Mediocrity at Work
Some men use "strategic incompetence" to avoid responsibility. How one writer learned to stop doing that.
BY ROSS MCCAMMON

42
Wall Street's Oil Stain
Banks' and investment firms' heavy dependence on fossil fuel projects shows how hard it will be for them to keep their "net-zero" promises.
BY JEFFREY ROTHFEDER & CHRISTOPHER MAAG

49
The World's Most Admired Companies
Despite tough times for tech giants, the 25th edition of *Fortune*'s annual ranking of corporate reputation suggests their peers respect them as much as ever.
BY MATT HEIMER & SCOTT DECARLO



COVER PHOTOGRAPH BY IAN C. BATES—THE NEW YORK TIMES/REDUX





Features

20 RD
MARCH 1971
A Pretty Good Teacher, For A Cat
Tiger slotted into the family whenever his special brand of guidance was needed.
MONTE BOURJAILY, JR

26
OCTOBER 1964
The Night The Stars Fell
Sparking children's curiosity about the world will open endless universes for them.
ARTHUR GORDON

32 RD
FEBRUARY 1985
Hanging By A Thread
A freak accident on Singapore's cable-car system leaves 13 people trapped in a nightmare scenario.
RICHARD BLAIR

40
JULY 1954
Wise Animals I Have Known
From snakes to squirrels, a naturalist shares the joys and delights of nature.
ALAN DEVOE

48
FEBRUARY 2001
The Secret Life Of A Swamp
A New Zealand man is about to drain the swamp on his farm, when he discovers the amazing life within.
ALAN HINDMARSH

54 RD
JANUARY 1997
Ticket To A Murder
Detectives working on a seemingly unsolvable murder get an unexpected piece of luck.
MICHAEL BOWKER

64 RD
AUGUST 1996
Triumph Of An Olympian
Good sportsmanship is put to the test when there is an Olympic medal to be won.
DOUG SMALL

ON THE COVER: CLASSIC COLLECTION

COVER IMAGE: GETTY IMAGES. PHOTOS: (STAG) GETTY IMAGES; (CABLE-CAR) GETTY IMAGES COMPOSITE



84

CONTENTS



108

74 RD
SEPTEMBER 2000
Amy's Choice
Barely old enough to look after herself, a young woman is determined to keep her family intact.
RENA DICTOR LEBLANC

84
MAY 1997
Renoir's Invitation To A Party
The Impressionist artist's bohemian friends enrich his painting – and illustrate his life.
DAVID STEWART

92 RD
JANUARY 1960
A Day At The Beach
A doctor prescribes an unusual cure for a man stuck in the doldrums.
ARTHUR GORDON

100 RD
MARCH 1950
Exploits Of Charles
A kindergarten pupil named 'Charles' rebels against school and authority figures and is the main topic of conversation for this family.
SHIRLEY JACKSON

108 RD
MARCH 1980
The Great Balloon Escape
Two families living behind the iron curtain plot an impossible route to freedom.
JÜRGEN PETSCHÜLL
CONDENSED FROM *DER STERN*

RD TALKS SOME OF THESE CLASSIC READS HAVE BEEN RECORDED AS PODCASTS FOR YOUR LISTENING PLEASURE. TO HEAR THEM, GO TO **www.rdasia.com/podcasts**



12

Departments



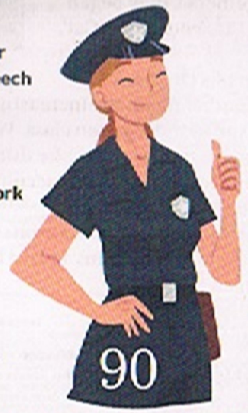
72

THE DIGEST
14 Health
18 News From The World Of Medicine

REGULARS
4 Editor's Note
6 Letters
9 Staff Picks
10 News Worth Sharing
12 Smart Animals
72 Viewpoints
82 Points To Ponder
106 Picturesque Speech

HUMOUR
46 Life's Like That
62 Laughter
90 All In A Day's Work

THE GENIUS SECTION
118 But Fish Can't Even Read
122 Puzzles
125 Trivia
126 Puzzle Answers
127 Word Power



90



HAVE YOU VISITED THE READER'S DIGEST FACEBOOK PAGE LATELY?

Constantly updated, our Facebook feed offers stories, videos, advice, humour, quotable quotes, cartoons, quirky photographs and more.

FOLLOW US
@ReadersDigestAsia

PHOTOS: RENOIR/GETTY IMAGES. ILLUSTRATIONS: BALLOONS/ALAMY. ALL OTHERS/GETTY IMAGES



Features

24
ENTERTAINMENT
Jane Fonda
The iconic actress and activist is a great believer in the role of luck in life success.
JAMES MOTTRAM

32
HEALTH
How To Beat Diabetes
The latest science treatments and medications helping to prevent and control the condition.
SYDNEY LONEY

40
DRAMA IN REAL LIFE
Adrift
With no choice but to abandon his sinking yacht, Don Cavers was at the mercy of the ocean currents in a tiny life raft.
GARY STEPHEN ROSS

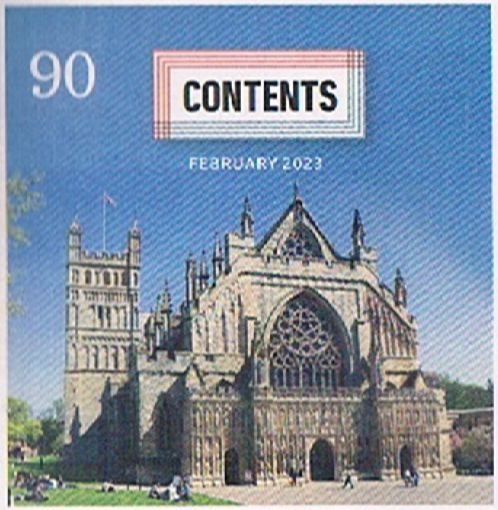
54
FIRST PERSON
Stalked By An Airtag
An electronic device designed to keep track of lost things is being used to monitor and stalk people.
MAGGIE KIM

64
PHOTO FEATURE
Photo Bombed
Perfect Kodak moments until a cute or curious animal pops up on the scene.
DORIS KOCHANEK



ON THE COVER: JANE FONDA – PAGE 24

PHOTOS (COVER) COURTESY OF APPLE; (RUNNER) NIKKI GRIMEROD; (STALKED) GETTY IMAGES; (FISH) CATERS NEWS/ANIMAL PRESS



90

CONTENTS

FEBRUARY 2023

70
HUMOUR
The Perfect Salon? A Barber Shop
Barbers don't need to be a male preserve, and the conversation is just as good.
PATRICIA PEARSON

74
HEALTH
Take Up A Healthy Hobby
Energetic and restful leisure activities that'll boost your mood, and improve your physical wellbeing.
SUSANNAH HICKLING

78
INSPIRATION
Extreme Medicine
Meet the medics who work in the world's harshest conditions and step in when there is a crisis.
PARISA HASHEMPOUR

86
QUIZ
The Moon Has Risen
A constant companion as it orbits the Earth, how much do you know about the moon? Hint: It's not made of cheese.
CAROLINE FRIEDMANN

90
TRAVEL
If These Cliffs Could Talk
Fossils, smugglers and cheese-makers all have their stories to share about Devon's southeast coast.
BEN LERWELL
FROM *NATIONAL GEOGRAPHIC TRAVELLER*

98


98
BONUS READ
Portugal's Schindler
The diplomat who followed his conscience to save thousands of people from the Nazi regime.
CHANAN TIGAY FROM *SMITHSONIAN MAGAZINE*

PHOTOS: (CATHEDRAL) P.A. THOMPSON/GETTY IMAGES; (BARBER) GETTY IMAGES

PHOTOS: (LOCKWOOD, DOG, BARBIE) GETTY IMAGES

Departments



73

THE DIGEST
16 Pets Corner
18 Health
22 News From The World Of Medicine
115 RD Recommends

REGULARS
4 Editor's Note
6 Letters
10 My Story
14 Smart Animals
50 Look Twice
73 Quotable Quotes



16

HUMOUR
48 Life's Like That
62 Laughter
76 All In A Day's Work

THE GENIUS SECTION
118 Empathetic Pain
122 Puzzles
125 Trivia
126 Puzzle Answers
127 Word Power



62



HAVE YOU VISITED THE READER'S DIGEST FACEBOOK PAGE LATELY?

Constantly updated, our Facebook feed offers stories, videos, advice, humour, quotable quotes, cartoons, quirky photographs and more.

FOLLOW US @ReadersDigestAsia

TIME
VOL. 201, NOS. 1-2 | 2023



CONTENTS

3
The Brief

15
The View

22
Winter Offensive
To prevent Putin from going nuclear, Ukraine must continue the fight
By Elliot Ackerman
Plus: Biden's strategy
By Graham Allison

28
Nuclear Moment
Beatrice Fihn, who won a Nobel for campaigning for global disarmament, meets a perilous turning point
By Naina Bajekal

32
Building a Better Bomber
The stealthy and very expensive B-21 Raider heralds a new era of great-power confrontation
By W.J. Hennigan

38
Farming In the Forest
Agroforestry offers both a lifeline for Brazil's troubled agriculture industry and an alternative to clear-cutting the Amazon
By Ciara Nugent

44
A Happiness Guide
The founders' pursuit
By Darrin M. McMahon
How the happiness professor battles burnout *By Jamie Ducharme*
Plus: Joy-building tips from experts

57
Time Off

Workers take a water break while planting tree seedlings in Timburi, Brazil
Photograph by Victor Moriyama for TIME

ON THE COVER:
Illustration by Timothy Goodman for TIME

TIME Asia is published twice a month by TIME Magazine Singapore Pte. Ltd. © TIME Magazine Singapore Pte. Ltd. All rights reserved. Reproduction in whole or in part without written permission is prohibited. TIME and the Red Border Design are protected through trademark registration in the U.S. and in the countries where TIME magazine circulates. Member, Audit Bureau of Circulations. **PRINT SUBSCRIPTIONS:** Visit time.com/asiasubs. **SUBSCRIBERS:** If the postal services alert us that your magazine is undeliverable, we have no further obligation unless we receive a corrected address within two years. **CUSTOMER SERVICE AND SUBSCRIPTIONS:** For 24/7 service, or to learn more about special offers online, please visit www.subscribetime.com.sg/time/asia. SOLD. You may also email our Customer Service Center at time@timeasiasubs.com or call (65) 2 8880 5813, or write to TIME Magazine Singapore Pte. Ltd., 30 Beach Road, Level 30, South Beach Tower, Singapore 189767. **ADVERTISING:** For information and rates visit timeasiakit.com. TIME Asia is edited in Hong Kong and printed in Singapore and Hong Kong. Singapore MCI No. (P 058/08/2022 Periodicals 4827H permit no. PPS 676/11/2013(022833).

TIME
VOL. 201, NOS. 3–4 | 2023



An excavator used to dig through coal seams at Jharia coalfield in India's Jharkhand state

Photograph by Sarker Protick for TIME

7
The Brief

19
The View

28
India on the Pivot
The fate of the world may well be determined by whether one country's markets embrace solar or coal
By Justin Worland

36
Voices of Davos
Yuval Noah Harari on the hazards of identity; **Christiana Figueres** on writing our own destiny; **Sergii Marchenko** on the cost of the Ukraine war; **Tristan Harris** on what social media misses; and World Economic Forum chief **Klaus Schwab** on staying optimistic

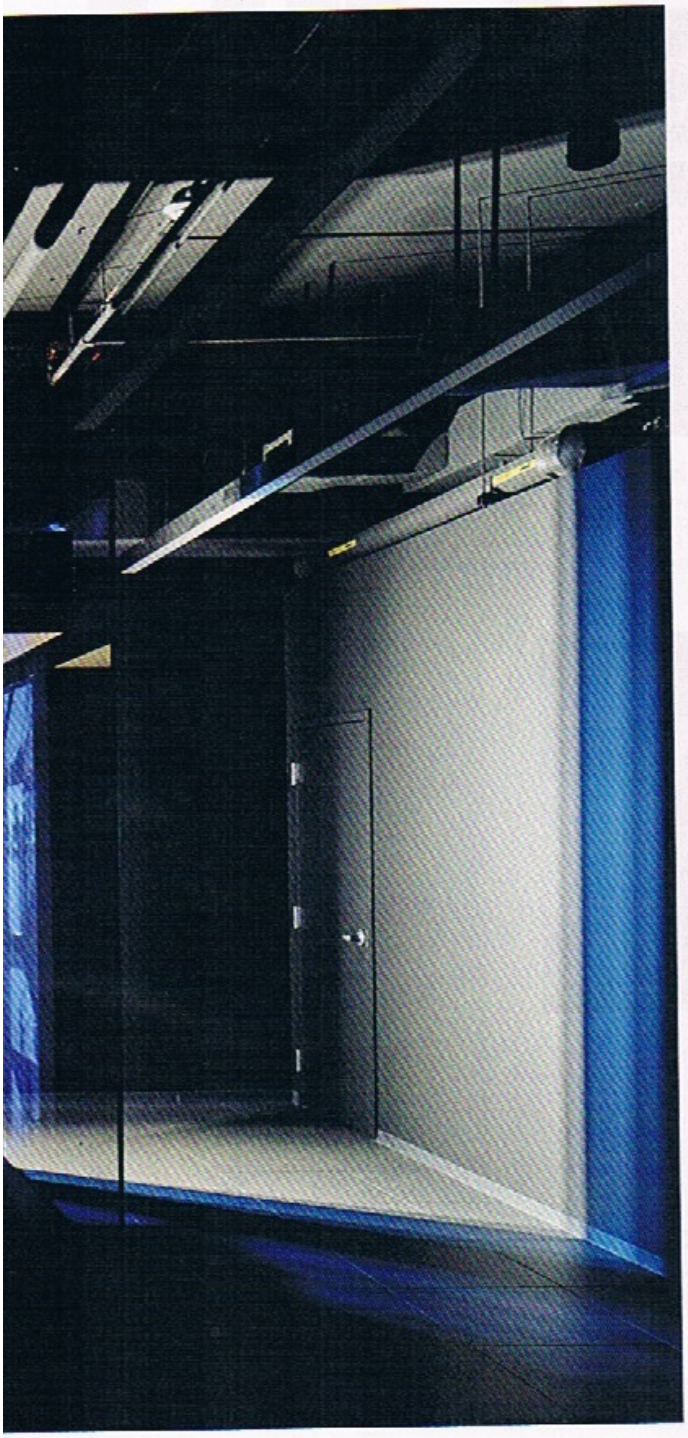
42
Move Slow and Save Things
A pioneer in artificial intelligence argues for proceeding with caution
By Billy Perrigo

52
Quiet Down
The case for keeping your thoughts to yourself
By Dan Lyons

57
Time Off

TIME Asia is published twice a month by TIME Magazine Singapore Pte. Ltd. © TIME Magazine Singapore Pte. Ltd. All rights reserved. Reproduction in whole or in part without written permission is prohibited. TIME and the Red Border Design are protected through trademark registration in the U.S. and in the countries where TIME magazine circulates. Member Audit Bureau of Circulations. **PRINT SUBSCRIPTIONS:** Visit time.com/asiahelp. **SUBSCRIBERS:** If the postal service alert us that our magazine is undeliverable, we have no further obligation unless we receive a corrected address within two years. **CUSTOMER SERVICE AND SUBSCRIPTIONS:** For 24/7 service, or to learn more about special offers online, please visit www.subscribetime.com.sg (Hong Kong SAR). You may also email our Customer Services Center at timeasia@emailcustomerservice.com or call (65) 6388 3633, or write to TIME Magazine Singapore Pte Ltd., 30 South Road, Level 32, South Beach Tower, Singapore 189707. **ADVERTISING:** For information and rates visit timeasiakit.com. TIME Asia is edited in Hong Kong and printed in Singapore and Hong Kong. Singapore MCI No. (P) 058/08/2022. Malaysia KKDN permit no. PPS 676/03/2013(022933).

TIME
VOL. 201, NOS. 5-6 | 2023



5
The Brief

17
The View

26
Our Story So Far
The author of *Caste* takes another look at the system that enforces inequality
By Isabel Wilkerson

34
Don't Look Away
The killing of Tyre Nichols highlights the contours of American brutality
By Janell Ross

38
Smuggling An Internet
The clandestine efforts to get Starlink receivers to protesters in Iran
By Karl Vick

42
Not So Hot
Magic Mike is the exception proving the rule: movies are no longer sexy
By Eliana Dockterman

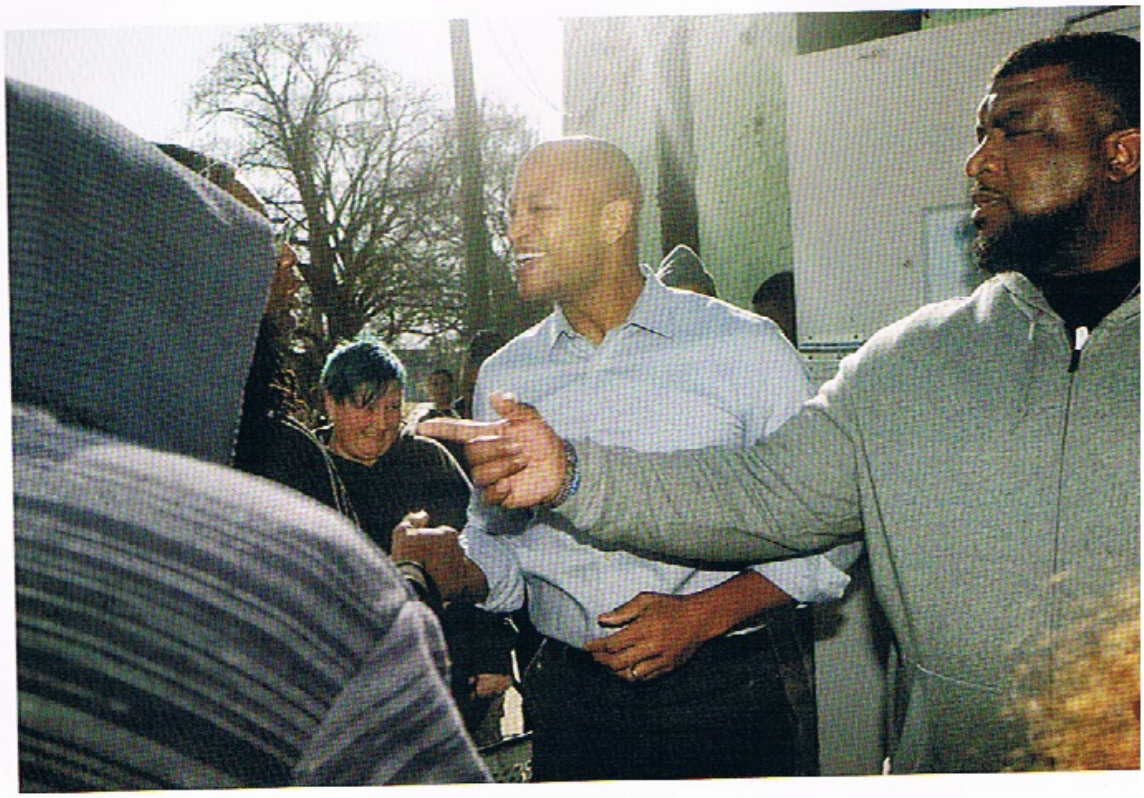
46
The Future Is Already Here
Quantum computers that work exponentially faster are changing everything, including digital security
By Charlie Campbell

PLUS: Keeping an Eye on AI

55
Time Off

TIME Asia is published twice a month by TIME Magazine Singapore Pte. Ltd. © TIME Magazine Singapore Pte. Ltd. All rights reserved. Reproduction in whole or in part without written permission is prohibited. TIME and the Red Border Design are protected through trademark registration in the U.S. and in the countries where TIME magazine circulates. Member Audit Bureau of Circulations. **PRINT SUBSCRIPTIONS:** Visit time.com/asiaoffers. **SUBSCRIBERS:** If the postal services alert us that your magazine is undeliverable, we have no further obligation unless we receive a corrected address within two years. **CUSTOMER SERVICE AND SUBSCRIPTIONS:** For 24/7 service, or to learn more about special offers online, please visit www.subscribetime.com.sg/time/asia/SGSA. You may also email our Customer Services Center at time@emailcustoms.com or call (65) 3 8888 1811, or write to TIME Magazine Singapore Pte. Ltd., 30 Beach Road, Level 30, South Beach Tower, Singapore 189767. **ADVERTISING:** For information and rates visit: timeasiakit.com. TIME Asia is edited in Hong Kong and printed in Singapore and Hong Kong. Singapore MCI No. (P) 058/08/2022. Malaysia KDN permit no. PPS 676/03/2013(022800).

TIME
VOL. 201, NOS. 7-8 | 2023



CONTENTS

5
The Brief

19
The View

26
'You Are Being Punished'
In the first days of the war, Russian troops locked an entire Ukrainian village in a school basement for nearly a month
By Svitlana Oslavska

36
The Patriot
Veteran and Rhodes scholar Wes Moore is Maryland's new governor, and perhaps Democrats' new hope
By Molly Ball

44
Machine Yearning
In their rush to get in on AI, tech companies are making the same mistakes they did with social media
By Andrew R. Chow and Billy Perrigo

50
The Feminist And the Law
Spain's embattled Minister of Equality confronts unintended consequences
By Lisa Abend

59
Time Off

^
Maryland Gover Wes Moore in Baltimore on Ja
Photograph by Jared Soare for TIME

TIME Asia is published twice a month by TIME Magazine Singapore Pte. Ltd. © TIME Magazine Singapore Pte. Ltd. All rights reserved. Reproduction in whole or in part without written permission is prohibited. TIME and the Red Border Design are protected through trademark registration in the U.S. countries where TIME magazine circulates. Member, Audit Bureau of Circulations. **PRINT SUBSCRIPTIONS.** Visit time.com/Asiasubs. **SUBSCRIBERS.** If the postal service alerts us that your magazine is undeliverable, we have no further obligation unless we receive a corrected address in time. **CUSTOMER SERVICE AND SUBSCRIPTIONS.** For 24/7 service, or to start your subscription, visit time.com/Asiasubs. **BACK ISSUES.** Visit time.com/Asiasubs. **TIME Asia SOLD.** You may also email our Customer Service Center at: timeasia@cdsfulfillment.com or call (65) 6887 1411, or write to TIME Magazine Singapore 38 Beach Road, Level 30, South Beach Tower, Singapore 189767. **ADVERTISING.** For information and rates visit: timeasiaads.com. TIME Asia is printed in Hong Kong and printed in Singapore and Hong Kong, Singapore MCI No. (P) 056/08/2022. Malaysia KKDN permit no. PP 6476/05/2013(022835).